
X12F Purpose and Scope Statement

X12F is responsible for the development and maintenance of components of the X12 EDI Standards related to the financial services industry's business activities. X12F also develops and maintains interpretations, technical reports and guidelines related to its areas of responsibility.

X12F's scope includes the following responsibilities and activities:

- Development and maintenance of X12 EDI Standards including transaction sets, segments and elements related to financial e-business models
- Development and maintenance of interpretations, technical reports and guidelines related to financial e-business models
- Review of externally-developed work products which are related to the financial services industry's business activities for processing as official X12 products, including standards, guidelines or technical reports
- Development and maintenance of e-business models related to financial service business activities including credit card processes, financial remittance delivery, invoice, and payment transactions
- Development and maintenance of e-business models related to real estate and mortgage lending business activities
- Development of payment systems architecture related to data security and data content management for financial standards
- Providing X12 technical liaisons to other organizations involved in activities related to the financial industry
- Promoting the use of X12 Standards and supporting work products across the financial services industry

Document History

New versions of this document are effective on the date the member ballot closes, unless otherwise designated.

09/14/2017	Renamed to ASC50.
03/23/2017	Purpose and Scope revisions approved via X12 member ballot and published as ASC07.